



ELITE KHAT COMMUNITY SACCO



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ELITE KHAT COMMUNITY MIRAA VALUER'S FORM

{This form serves as a formal agreement between the Borrower, Security Guard, and the Sacco, ensuring compliance with the terms of the loan and proper use of the proceeds from the Miraa harvest as collateral. Any breach of these terms may result in actions taken by the Sacco to recover the loan amount.}

Section 1: Borrower Information

- a) Borrower's Full Name: _____
- b) Borrower's ID Number: _____
- c) Borrower's Address: _____
- d) Borrower's Contact Number: _____
- e) Sacco Membership Number: _____

Section 2: Loan Details

- a) Loan Amount: _____
- b) Loan Date: _____
- c) Interest Rate: _____
- d) Repayment Period: _____
- e) **Compulsory Loan Charges:** Miraa farm Valuation as collateral for every loan applicant will be charged at a rate of seven hundred and seventy five shillings to one thousand two hundred and twenty (**Ksh 775 - Ksh1220**) within Igembe region.

Section 3: Collateral Information

Farm Location: _____

- a) Total Land Area: _____
- b) Type of Crop (Miraa): _____
- c) Percentage of Proceeds as Collateral (30-70%): _____

Section 4: Harvest Information

- a) Last Harvest Date: _____
- b) Expected Subsequent Harvest Date: _____

Section 5: Declaration of Harvest During Repayment Period

1. Has Miraa been harvested during the repayment period without notifying the Sacco?

Farm Owner: Yes []

No []

Security Guard: Yes [] No []

If yes, provide details: _____

Section 6: Security Guard Information

- a) Security Guard's Full Name: _____
- b) Security Guard's Contact Number: _____
- c) Is the Security Guard a Sacco Member? Yes [] No []
- d) Has the Security Guard received formal training from the Sacco? Yes [] No []

Section 7: Repayment Terms

First Installment(s):

To cover interest and other compulsory loan charges.

Subsequent Payments:

To go towards the repayment of the principal borrowed amount.

Section 8: Signatures

By signing this form, the Borrower and Security Guard agree to the terms and conditions outlined above and certify that the information provided is accurate and truthful.

Borrower's Signature: _____

Date: _____

Security Guard's Signature: _____

Date: _____

Khat Community Valuer's Signature: _____

Date: _____

Section 9: Sacco Use Only

Loan Approved By: _____

Date of Approval: _____

Comments/Notes: _____